

April 28, 1983

LB 18, 18A, 73, 154, 170,
210, 213, 215, 253, 336,
412, 429, 498, 524, 585

What is fair? I challenge you on that principle. Please advance this bill. Thank you.

PRESIDENT: The Chair recognizes Senator Howard Peterson.

SENATOR H. PETERSON: Mr. Chairman, I have sat here all afternoon and didn't really plan on saying anything because I think I spoke my piece the last time this bill was up, but as I sat and listened to Senator Fowler talk about this lady who was going to have to take \$810 a month less, I thought to myself, did he say anything about the number of dollars that were there when they both retired. They were exactly the same. The truth of the matter is is that lady was expected to live longer and in order to disperse that money over the period of her life, the dollars she got is \$810 a month less. That is part of the problem. Now we have got to face that issue. Now what is being asked as I see it in this bill and if you haven't looked at the figures, we are asking the counties to pony up more money to get us on an equal basis, and then from here on out what is going to happen is both men and women are going to pay more money into the retirement program and so is the State of Nebraska, and actuarially right now as I understand it, we are about \$30 million in the hole in Nebraska, in the State of Nebraska's retirement system. I think we have got to recognize reality and I just would challenge the Retirement Committee to come up with some figures where we can say, fine, at the end of the period we will just give you a lump sum settlement. Then you take the money and decide what you want to do with it.

PRESIDENT: Does the Clerk have matters to read into the record?

CLERK: Mr. President, Senator Vard Johnson would like to print amendments to LB 213; Senator Remmers to LB 73; Senator Vickers to LB 585; Senator Remmers to LB 429; Senator DeCamp to LB 253; Senator Vickers to LB 154.

I have an Attorney General's opinion addressed to Senator Vard Johnson regarding LB 170.

Your committee on Enrollment and Review respectfully reports we have carefully examined and engrossed LB 412 and find the same correctly engrossed and LB 498 correctly engrossed; and your committee on Enrollment and Review reports LB 336 to Select File, 215, 18, 18A, and 524, (594 sic) all to Select File with E & R amendments attached, Mr. President. (See pages 1838-1847 of the Legislative Journal.)